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ROBERT R. MCCORMICK FOUNDATION APPOINTS SHEAU-MING ROSS AS CHIEF FINANCIAL OFFICER/TREASURER

CHICAGO, June 15, 2016 — The Robert R. McCormick Foundation today announced the appointment of Sheau-ming Ross as its next Chief Financial Officer/Treasurer. Ross will begin in September, working with the Foundation's current Treasurer, Melinda Rosebraugh, who is retiring at the end of 2016. Ross' responsibilities include oversight of the finance and human resource functions for the McCormick Foundation, including Cantigny Park in Wheaton.

"Sheau-ming brings a remarkable range of professional experience, including as a colleague at Tribune Company where Sheau-ming had a number of key finance roles," said David Hiller, President and CEO of the McCormick Foundation. "With Sheau-ming at the helm, we will be well positioned to sustain the excellence of our dynamic finance and human resource teams.

"We have been fortunate to have extraordinary financial leadership from Melinda Rosebraugh, and are so grateful to her for her enormous contributions in finance and human resources," added Hiller. "And now, we have found a great successor in Sheau-ming."

Ross joins the McCormick Foundation with more than 18 years of finance, management, operations, and strategy experience. She was, most recently, the Chief Financial Officer for Mattersight Corporation, a publicly-traded Software as a Service (SaaS) company. Prior to Mattersight, Ross served as Chief Financial Officer for EPAY Systems and Silver Chalice. Before that, Ross worked in various financial leadership positions for the Tribune Company, including Chief Financial Officer for WGN-TV, WGN Radio, CLTV, and WGN America. Ross also previously worked in the strategy, corporate development, and corporate venture capital groups at Tribune Company. She started her career in investment banking at Credit Suisse Group.

"Sheau-ming brings a dynamic career in financial and administrative management to the Foundation," said Lou Marsico, Senior Vice President of Operations for the McCormick Foundation. "We are delighted that such a skilled, insightful leader will be spearheading our administrative functions which provide all the essential elements required to work our mission."

"The McCormick Foundation's work to build stronger and more engaged communities is part of the fabric of Chicago," said Ross. "It is an honor to join such a committed and skilled team working to help improve the lives of people and communities throughout Chicagoland, the region, and the country."

Ross holds a Bachelor's degree in Economics from the University of Chicago and a Master of Business Administration from Northwestern University's Kellogg School of Management.

About the Robert R. McCormick Foundation

The Robert R. McCormick Foundation is committed to fostering communities of educated, informed, and engaged citizens. Through philanthropic grant-making, Cantigny Park, Museums, and Cantigny Golf, the Foundation works to make life better in our communities. The Foundation was established in 1955 upon the death of Colonel Robert R. McCormick, the longtime editor and publisher of the Chicago Tribune. The McCormick Foundation is one of the nation's largest foundations, with \$1.5 billion in assets. Find out more at www.mccormickfoundation.org, follow us on Twitter (@McCormick_Fdn) and like us on Facebook (www.facebook.com/mccormickfoundation).

Contact:

Phil Zepeda 312-445-5039 pzepeda@mccormickfoundation.org